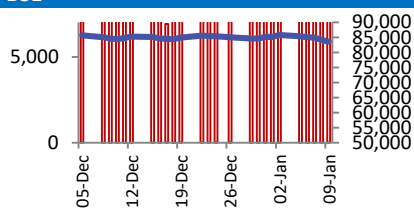
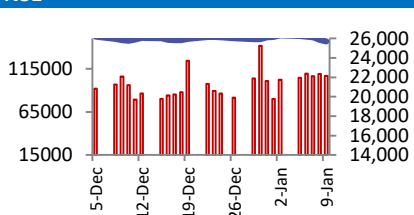


BSE	NSE																												
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World Markets	Current	Previous	Pt. Chg	Var(%)
Dow	49192	49590	(398)	-0.80%
Dow Futures	49313	49409	(96)	-0.19%
Nasdaq	23710	23734	(24)	-0.10%
FTSE	10137	10141	(3)	-0.03%
Nikkei	54414	53549	865	1.61%
Hang Seng	27033	26848	184	0.69%
Gift Nifty	25758	25778	(20)	-0.08%
Straits Singapore	4803	4807	(4)	-0.08%
South Korea	4687	4693	(6)	-0.12%
Taiwan	30897	30707	190	0.62%
Shanghai	4181	4139	42	1.01%

Commodity Prices	Current	Previous	Pt. Chg	Var(%)
Copper (\$/MT)	13164	13210	(46)	-0.3%
Alumin (\$/MT)	3198	3185	13	0.4%
Zinc (\$/MT)	3202	3216	(15)	-0.5%
Brent Crude (\$/bbl)	65	65	(0)	-0.2%
Gold (\$/Ounce)	4621	4587	34	0.7%
Silver (\$/Ounce)	90	87	3	3.2%
Light Crude (\$/bbl)	61	61	(0)	-0.3%
N G (\$/mmbtu)	3	3	(0)	-0.6%
Sugar (\$/MT)	427	423	4	0.9%
Rubber (Rs./kg)	188	188	0	0.0%
Baltic Dry Index	1608	1659	(51)	-3.1%

Currency Exchange Rate	Current	Previous	Var(%)
Rs./ \$ rate	90.19	90.16	0.03%
Rs./ Euro	105.28	105.32	-0.04%
Rs./Chinese Yuan	12.93	12.93	0.01%
Yen / \$ rate	159.20	159.14	0.04%
\$ US/Euro	1.16	1.16	0.02%

Dollar Index	Current	Previous	Var(%)
Dollar Index	99.18	99.13	0.05%

Support/ Resistance Levels for Today		
	Nifty	Bank Nifty Fut
Support 1	25670	59500
Support 2	25600	59300
Resistance	25900	59970

Securities in Ban For Trade	
SAIL	SAMMAANCAP

## Market Review

**US:** U.S. stocks ended lower on Tuesday, led by a drop in financial shares as comments from JPMorgan executives added to worries about U.S. President Donald Trump's recent proposal for a cap on credit-card rates.

**Asia:** Asian stocks rose on Wednesday, buoyed by Japanese shares, as investors braced for a snap election in Japan that could lead to more fiscal stimulus, while worries about central bank independence and benign U.S. inflation data whipsawed currencies.

**India:** Indian benchmark indices ended marginally lower on Tuesday, with the Nifty closing below the 25,750 marks amid weekly F&O expiry-related volatility. **Market is expected to open on a flattish note and likely to witness range bound move during the day.**

**Global economy:** U.S. President Donald Trump said, he thinks China can open its markets to American goods, once again asserting he had a good relationship with Chinese leader Xi Jinping. I think it's going to happen, Trump said when asked if he thinks Chinese markets could open to U.S. goods.

The Trump administration gave a formal green light to China-bound sales of Nvidia's second most powerful AI chips, putting in place a rule that will likely kickstart shipments of the H200 despite deep concerns among China hawks in Washington.

Global central bank chiefs and top Wall Street bank CEOs lined up in support of Federal Reserve Chair Jerome Powell on Tuesday after the Trump administration threatened him with a criminal indictment, evidence of the relationships Powell has built during his years at the Fed and of the importance of the U.S. central bank to global financial markets.

**Commodities:** Oil prices paused their run of gains on Wednesday, slipping after four days of increases, as Venezuela resumed exports, but fears of Iranian supply disruptions following deadly civil unrest in the major Middle Eastern producer loom over the market.

Gold prices climbed above \$4,610 per ounce on Wednesday, attempting to notch a fresh record, supported by growing bets on US rate cuts and increased safe-haven demand.

**Currency:** The U.S. dollar recovered ground to near a one-month high in early Asian trade on Wednesday after U.S. CPI data that was broadly in line with estimates, firming up expectations that the Federal Reserve will remain on hold later this month despite unprecedented pressure from the White House to lower interest rates.

### FII Derivative Transactions (Rs. Cr)

Contracts	Purchase		Sell		Net	Open Interest (OI)		OI (Previous day)		Change	
	Contract	Value	Contract	Value	Value	Contract	Value	Contract	Value	Contract	Value
Index Future	18191	3111	22437	3816	(705)	232747	39222	229047	38711	3700	511
Index Option	28254349	4737605	28303815	4745669	(8064)	1847068	311238	2875423	484080	(1028355)	(172842)
Stock Future	311134	20840	346769	23120	(2280)	6187228	416695	6156837	415910	30391	785
Stock Option	521682	35830	522731	35740	90	659178	44587	601289	40808	57889	3779
<b>Total</b>	<b>29105356</b>	<b>4797386</b>	<b>29195752</b>	<b>4808345</b>	<b>(10959)</b>	<b>8926221</b>	<b>811742</b>	<b>9862596</b>	<b>979509</b>	<b>(936375)</b>	<b>(167767)</b>

FII All Activity-BBG (Rs Cr)	Buy	Sell	Net
6-Jan-26	15512	15529	(16)
7-Jan-26	15080	16919	(1839)
8-Jan-26	11324	15034	(3710)
9-Jan-26	12001	15688	(3687)
12-Jan-26	9735	12843	(3108)
<b>Month to date- Jan</b>	<b>85624</b>	<b>99640</b>	<b>(14016)</b>
FII (Prov.) (Rs Cr)	Buy	Sell	Net
7-Jan-26	14664	16191	(1528)
8-Jan-26	11090	14457	(3367)
9-Jan-26	11093	14863	(3769)
12-Jan-26	9072	12710	(3638)
13-Jan-26	11995	13495	(1500)
<b>Month to date-Jan</b>	<b>93170</b>	<b>110095</b>	<b>(16925)</b>
DII (Prov.) (Rs. Cr)	Buy	Sell	Net
7-Jan-26	18365	15475	2889
8-Jan-26	18707	15006	3701
9-Jan-26	18481	12885	5596
12-Jan-26	16986	11147	5839
13-Jan-26	15445	14263	1182
<b>Month to date-Jan</b>	<b>149185</b>	<b>124261</b>	<b>24924</b>
FII Debt - BBG (Rs. Cr)	Buy	Sell	Net
6-Jan-26	2123	3036	(913)
7-Jan-26	5106	3047	2059
8-Jan-26	2417	3138	(721)
9-Jan-26	1296	1015	280
12-Jan-26	2839	1094	1745
<b>Month to date- Jan</b>	<b>19561</b>	<b>15715</b>	<b>3847</b>

Market Breadth	BSE		NSE	
	No.	%	No.	%
Advance	1989	46%	1716	49%
Decline	2143	49%	1675	48%
Unchanged	206	5%	120	3%

Market Turnover	13-Jan	12-Jan	Var (%)
BSE Cash	7558	8879	-15%
NSE Cash	101637	103692	-2%
NSE Futures	110879	123970	-11%
NSE Options	80399534	40021798	101%
Total (Rs.Cr)	80619608	40258339	100%

Volatility Index	13-Jan	12-Jan
Volatility Index	11.20	11.37

Index PE - TTM	13-Jan	Yr. High	Yr. Low
Sensex	23.1	24.1	20.3
Nifty	22.4	23.0	19.6

### Corporate News

**Endurance Technologies has become eligible for significantly higher industrial incentives (~Rs. 858 cr vs earlier Rs. 606 cr)** from the Government of Maharashtra under the state's Package Scheme of Incentives, which can support its manufacturing expansion plans. (NDTV)

**Ajanta Pharma has incorporated a wholly owned subsidiary in Ireland (Ajanta Pharma Ireland Ltd.)** as a strategic initiative to support its international business expansion. (NDTV)

**Thomas Cook India signed a strategic MoU with the Government of Gujarat** on January 12, 2026 at the Vibrant Gujarat Summit to boost and promote Gujarat's domestic tourism, leveraging Thomas Cook's distribution and marketing capability to enhance destination visibility and encourage travel within India. (NDTV)

**Leela Palaces Hotels & Resorts received four appellate orders from the Joint Commissioner of Commercial Taxes in Bengaluru**, relating to input tax credit matters; these orders were recently disclosed and are part of ongoing tax proceedings. (NDTV)

### Economy

**External Affairs Minister S Jaishankar held discussions with US Secretary of State Marco Rubio, covering trade, critical minerals, nuclear cooperation, defense, and energy.** Both leaders agreed to maintain ongoing contact on these vital bilateral issues. (ET)

**India's retail inflation hit a 12-year low of 2.2% in 2025, with food prices entering deflation.** Despite the national easing, 17 states and union territories experienced inflation above the average, and rural areas saw higher pressure than urban centers. Goa recorded the most significant rural-urban inflation disparity. (ET)

**China is now growing and exporting cumin and chillies, key Indian spice exports.** This development poses a challenge to India's global leadership in spices. Chinese spices are often cheaper, even after local processing. This shift's impact will become visible in the coming seasons. Farmers are planting less due to crop losses and low export prices. (ET)

### International

**The U.S. government will invest \$1Bn in L3Harris Technologies' growing rocket motor business**, guaranteeing a steady supply of much-needed motors for a wide range of missiles such as Tomahawks and Patriot interceptors. The deal announced represents the latest U.S. govt investment in Corporate America, which has included a 10% stake in chipmaker Intel and investments in critical mineral producers. (Inv)

Top 5 Nifty Gainers	13-Jan	12-Jan	Var(%)
ONGC	244	236	3.4%
ETERNAL	295	285	3.3%
TECHM	1615	1586	1.8%
HINDALCO	936	920	1.8%
ICICIBANK	1437	1413	1.7%
Top 5 Nifty Losers	13-Jan	12-Jan	Var(%)
TRENT	3922	4056	-3.3%
LT	3887	4019	-3.3%
RELIANCE	1453	1483	-2.0%
DRREDDY	1191	1216	-2.0%
INDIGO	4760	4850	-1.9%

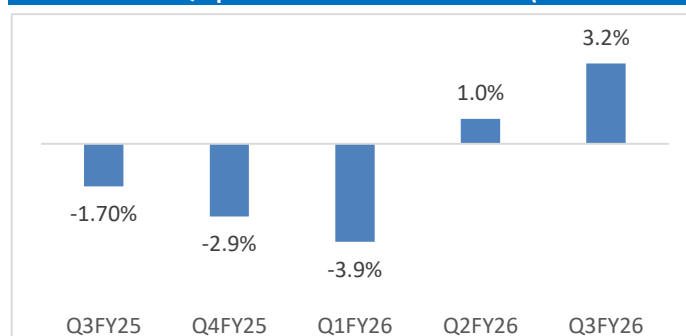
BSE Index Watch	Last	1 day	1 wk	1 mth	1 yr
SENSEX	83628	-0.3%	-1.7%	-1.9%	9.3%
MIDCAP	46043	-0.2%	-3.0%	-0.9%	6.3%
SMLCAP	49801	0.5%	-3.8%	-2.1%	-3.1%
AUTO	61969	-0.4%	-3.3%	0.2%	20.2%
BANKEK	66897	0.1%	-1.0%	0.4%	21.0%
Capital Goods	64612	-0.7%	-4.4%	-3.2%	2.6%
FMCG	19236	-0.2%	-2.1%	-3.9%	-5.0%
Health Care	43403	-0.1%	-2.7%	-1.5%	0.9%
IT	36889	0.6%	0.3%	-0.3%	-13.8%
METAL	37458	0.4%	-1.4%	7.3%	35.0%
Oil & Gas	27470	0.1%	-2.7%	-1.8%	7.2%
Power	6314	-0.3%	-5.6%	-3.1%	-1.7%
Realty	6692	-0.6%	-5.7%	-2.7%	-6.4%

Margin Trading Disclosure (Rs. In Cr)	Last	1 day	1 wk	1 mth	3 mth
Op. Scripwise Outstanding	115940	0%	2%	4%	8%
Fresh Exposure	2951	-6%	-39%	17%	-17%
Exposure liquidated	3897	15%	-9%	21%	20%
Closing Net scripwise outstanding	114994	-1%	1%	4%	6%

NSE USD Futures	13-Jan	12-Jan	Var (%)
Jan Expiry (Rs./\$)	89.05	89.05	0.0%
Feb Expiry (Rs./\$)	89.97	89.97	0.0%
Total Turnover (Rs. Crore)	2976	1199	148%

Sectors	TTM PE
Auto	33
Auto Ancillary	42.7
Banking	14.98
Engineering	37.83
Cement	67.82
Diamonds & Jewellery	41.36
Housing Finance	23.67
Infrastructure & Const	27.8
Metals-Aluminium	26.86
Metal – Steel	18.09
Oil Expl.	11
Pharma	10.89
Power – Gen. Supp.	39.61
Information Tech.	29
Sugar	16.51
Telecom Serv. Prov.	38.22
Tyres	34.75

### TATA ELXSI CC Qoq Rev Growth (Source: NBRR)



10 year G-Sec Yield	Current	Previous	Change
US	4.17%	4.18%	(1) bps
Japan	2.19%	2.17%	1 bps
India	6.63%	6.61%	2 bps
UK	4.40%	4.37%	2 bps
Libor 3 Mths	4.85%	4.85%	(0) bps

Indian Eco Data	Current	Previous	Var(%)
Forex Reserve (US\$ in bn)	602	687	-12.4%
Inflation - WPI	-0.32%	-1.21%	89 bps
Inflation - CPI	1.33%	0.71%	62 bps

India GDP Growth	Q3FY25	Q2FY25	Var (%)
	8.23%	7.81%	42 bps

Monetary Policy	Current	Previous	Change
Repo Rate	5.25%	5.50%	(25) bps
Reverse Repo Rate	3.35%	3.35%	0 bps
CRR	3.00%	3.75%	(75) bps
O/S Banking System Liquidity (Rs bn)	-33	118	(151.0)

IIP Growth %	Nov-25	Nov-24	Apr-Nov
IIP	6.7	5.0	4.0
Capital Goods	10.4	8.9	5.6
Mining	8.0	5.5	4.9
Manufacturing	-1.5	4.4	-0.3
Electricity	5.4	1.9	2.5

### ADR Price Movement

Company	Price (US\$)	Volume	Previous Day Price	Volume	Variance (%)	No. of Share Per ADR	ADR Price (Rs.)	BSE Price	Variance (%)
Infosys Tech	17.52	19913450	17.80	12811603	-1.57%	1	1580.13	1599.00	-1.2%
Wipro	2.88	6748384	2.91	3709903	-1.03%	1	259.75	264.20	-1.7%
Dr.Reddy's	13.22	1762276	13.48	1093300	-1.93%	1	1192.31	1191.30	0.1%
ICICI Bank	31.22	8936684	31.20	6271052	0.06%	2	1407.87	1437.00	-2.0%
HDFC Bank	33.20	4211345	33.52	3690888	-0.95%	3	998.10	937.35	6.5%

### GDR's (US\$)

	Prices	Prev. Close	Change	Var %
L&T	42.70	44.45	(1.8)	-3.9%
RIL	64.60	65.90	(1.3)	-2.0%
SBI	114.00	113.20	0.8	0.7%

US Economy Data	Current	Previous
Inflation (%) (YoY)	2.70%	2.70%
Unemployment (%)	4.40%	4.50%

Interest Rate (%)	Current	Previous
Fed Rate	3.75%	4.00%

US GDP	Q2CY25	Q1CY25
Growth (QoQ Annualized)	4.30%	3.80%

China Economy Data	Current	Previous
GDP	4.80%	5.20%
Inflation – CPI (%)	0.80%	0.70%

### Economic Calendar

	Date
Indian GDP Data	27 Feb
Indian Inflation Data CPI	12 Feb
Indian Inflation Data WPI	14 Jan
Indian Monetary Policy	27 Feb
India's Industrial Production (IIP)	28 Jan
US Inflation Data	To be announced
US GDP	22 Jan
US Unemployment Data	06 Feb
US Fed Rate	29 Jan
China GDP	19 Jan
China Inflation Data	11 Feb

### Event Update

Name	Date	Purpose
Kotak Mahindra Bank Ltd.	14-01-26	Stock Split from Rs.5/- to Re.1/-
Ajmera Realty & Infra India Ltd.	15-01-26	Stock Split from Rs.10/- to Rs.2/-
Best Agrolife Ltd.	16-01-26	Bonus issue
Jaro Institute of Technology Management and Research Ltd.	16-01-26	Interim Dividend
Tata Consultancy Services Ltd.	17-01-26	Third Interim Dividend
Angel One Ltd.	21-01-26	First Interim Dividend



## Bulk Deal As On 13/01/26

BSE					
Security Code	Security Name	Client Name	Deal	Quantity	Price
538556	ARMAN	SIDDHANT GEETHAN GADA	S	34962	98.53
538556	ARMAN	VIVEK KUMAR UPADHYAY	B	59614	98.61
544671	ATIL	JALAY NIMISHBHAI VORA	S	69000	130.02
544337	AVAX	KN FAMILY TRUST	S	7000	224.89
540545	BGJL	JAIN CAPFIN PRIVATE LTD	S	91309	47.18
540545	BGJL	JAIN CAPFIN PRIVATE LTD	B	91309	46.71
544675	GTIL	KAMAL KUMAR DUGAR AND CO ( PROP : KAMAL KUMAR DUGAR)	B	99200	84.55
544675	GTIL	NEXUS EQUITY GROWTH FUND SCH-1	B	148800	84.55
544675	GTIL	ROYAL ALPHA OPPORTUNITY FUND	B	99200	89
544675	GTIL	VORTON OPPORTUNITIES FUND	B	497600	89
544308	HILLTONE	VANRAJ DADBHAI KAHOR	B	104000	68.03
540134	IISL	ARPNA DINESH LODHA	S	188500	11.11
540134	IISL	SANDEEP MOTILAL SHAH	S	35000	11
540134	IISL	UDD ENTERPRISES LLP	B	290040	11.07
540134	IISL	YAVA CORP GLOBAL LIMITED	B	40500	11.13
513361	INDIAHOMES	M K BANKA (HUF)	S	10102157	13.49
513361	INDIAHOMES	PASHUPATI CAPITAL SERVICE PVT LTD	B	3400000	13.2
513361	INDIAHOMES	SETU SECURITIES PVT LTD	B	3000000	13.98
531892	KHANDSE	ORION STOCKS LTD	B	89434	19.53
544641	KVTOYS	MANSI SHARE AND STOCK BROKING PRIVATE LIMITED	B	48000	332.61
544673	MDRC	JMP SECURITIES PVT LTD	S	107200	89.7
544673	MDRC	JMP SECURITIES PVT LTD	B	3200	88.01
544673	MDRC	SPREAD X SECURITIES PRIVATE LIMITED	S	3200	87.95
544673	MDRC	SPREAD X SECURITIES PRIVATE LIMITED	B	204800	89.95
544673	MDRC	SRINIVASA VARA PRASAD YAGNAMURTHY CHENCHU (PIS)	B	96000	87.95
544673	MDRC	VORA FINANCIAL SERVICES PVT LTD	S	184000	89.29
543400	OMNIPOTENT	KRISHNA MURARI TEKRIWAL	S	36000	4.96
543400	OMNIPOTENT	SUMANTEKRIWAL	B	54000	5.1
531512	ORIENTTR	JOYDEEP COMMOALES LLP	B	223481	18.63
526345	PANJON	PRIYADARSHAN PRABHAKAR SIRAS	B	144899	20.23
543540	PGCRL	ARUN KOCHAR & SONS (HUF)	B	15000	112.05
526481	PHOENXINTL	RMO HOUSE INVESTMENT LLP	S	99005	35.85
540703	PROCLB	THAKKARVIPULBHAILAXMIDAS	S	27700	39.45
512591	PULSRIN	GREEN PEAKS ENTERPRISES LLP	B	500000	2.49
512591	PULSRIN	NIRAV DINESHBHAI CHAUDHARI	S	1461996	2.49
512591	PULSRIN	NIRAV DINESHBHAI CHAUDHARI	B	923490	2.49
512591	PULSRIN	RATHOD DIGVIJAYSINH RAJENDRASINH	S	438793	2.49
539673	RCL	GRANDHI ESWARA RAO	B	90303	2
539673	RCL	UMESH BAGAI .	S	100000	2
530251	RISANTL	ASHA SANJAY SHAH	S	985000	0.62
539519	SATTVASUKU	BALGOPAL COMMERCIAL LIMITED	S	6759075	0.75
543745	SVS	ANIL RAMANAND AGARWAL (HUF)	B	138000	12.58
543745	SVS	THAKKARVIPULBHAILAXMIDAS	S	198000	12.63
503663	TILAK	SHARE INDIA SECURITIES LIMITED	S	2645464	1.39
539798	UMIYA	AMIT MAGANBHAI PIPALIYA	B	283836	28
539798	UMIYA	KASHISH GOYAL	S	99000	28
539798	UMIYA	MOHIT BHARATBHAI LUNAGARIYA	B	199500	28
539798	UMIYA	R G FAMILY TRUST	S	148500	28
539798	UMIYA	RAAVI ENTERPRISE	S	148500	28
539798	UMIYA	VANITA GUPTA	S	99000	28
538918	VANICOM	PADMAVATHI NOOTHALAPATI	S	85000	7.94
536672	VCU	AVIN PATEL	B	80000	6.1
536672	VCU	SANJAY BABULAL VARDHAN	S	155000	6.05
544563	ZELIO	MAYURI SHRIPAL VORA	S	107000	337.18

NSE

Security Code	Security Name	Client Name	Deal	Quantity	Price
ASHWINI	Ashw ini Container Mover L	VARADA TRADING PRIVATE LIMITED	BUY	100000	156.74
EEPL	Eppeltone Engineers Ltd	SRISHTI SOMANI	SELL	65000	169.37
JALAN	Jalan Transolu. India Ltd	DHARMISHTHA ABHAYBHAI SHAH	BUY	180000	3.88
JALAN	Jalan Transolu. India Ltd	MANISH JALAN	SELL	105000	3.9
KRYSTAL	Kry stal Integrated Ser L	ANSHU SHRIVASTAVA	BUY	161000	620
KRYSTAL	Kry stal Integrated Ser L	L7 HITECH PRIVATE LIMITED	SELL	83009	617.77
MANGALAM	Mangalam Drug & Chem Ltr	JYOTIPRASAD TAPARIA	SELL	150000	42.64
MANGALAM	Mangalam Drug & Chem Ltr	SANJAY KUMAR SAINI	SELL	95000	40.65
TARMAT	Tarmat Limited	ARTON GLOBAL	BUY	246000	52.25

**Disclosure:**

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